

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF CALIFORNIA

LOS ANGELES

In Re. CRESTLLOYD, LLC.

§  
§  
§  
§

Case No. 21-18205

Debtor(s)

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 08/31/2025

Petition Date: 10/26/2021

Months Pending: 47

Industry Classification: 5 3 1 3

Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer



Signature of Responsible Party

09/23/2025

Date

Lawrence R. Perkins

Printed Name of Responsible Party

101 Creekside Crossing, Suite 1700-388 Brentwood, TN  
37027.

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name CRESTLLOYD, LLC.

Case No. 21-18205

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$42,801,092	
b.	Total receipts (net of transfers between accounts)	\$106,833	\$154,631,309
c.	Total disbursements (net of transfers between accounts)	\$0	\$111,913,513
d.	Cash balance end of month (a+b-c)	\$42,907,925	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$0	\$111,913,513

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$42,907,925
e.	Total assets	\$42,907,925
f.	Postpetition payables (excluding taxes)	\$0
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$0
k.	Prepetition secured debt	\$113,254,387
l.	Prepetition priority debt	\$2,666
m.	Prepetition unsecured debt	\$59,265,855
n.	Total liabilities (debt) (j+k+l+m)	\$172,522,908
o.	Ending equity/net worth (e-n)	\$-129,614,983

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$138,328,527
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$18,384,836
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$119,943,691

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$0	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$-106,833	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$106,833	\$127,169,156

Debtor's Name CRESTLLOYD, LLC.

Case No. 21-18205

**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$17,338	\$5,168,976	\$0	\$4,848,096
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	SierraConstellation Partners, LL	Other	\$7,288	\$1,152,799	\$0	\$1,115,797
ii	Levene, Neale, Bender, Yoo & G	Lead Counsel	\$10,050	\$1,312,861	\$0	\$1,028,983
iii	Ted Lanes	Other	\$0	\$94,620	\$0	\$94,620
iv	Brutzkus Gubner	Lead Counsel	\$0	\$88,696	\$0	\$88,696
v	Compass - Beverly Hills	Other	\$0	\$630,000	\$0	\$630,000
vi	The Beverly Hills Estates	Other	\$0	\$1,260,000	\$0	\$1,260,000
vii	Hilton & Hyland	Other	\$0	\$630,000	\$0	\$630,000
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						



b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name					Role
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
xii							
xiii							
xiv							

Debtor's Name CRESTLLOYD, LLC.

Case No. 21-18205

xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xliv						
l						
li						
lii						
liii						
liv						
lv						
lvi						

UST Form 11-MOR (12/01/2021)

Debtor's Name CRESTLLOYD, LLC.

Case No. 21-18205

	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$0	\$0
e. Postpetition property taxes paid	\$0	\$3,328,015
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name CRESTLLOYD, LLC.

Case No. 21-18205

**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |     |
|--|-----|
| a. Gross income (receipts) from salary and wages                     | \$0 |
| b. Gross income (receipts) from self-employment                      | \$0 |
| c. Gross income from all other sources                               | \$0 |
| d. Total income in the reporting period (a+b+c)                      | \$0 |
| e. Payroll deductions  | \$0 |
| f. Self-employment related expenses                                  | \$0 |
| g. Living expenses   | \$0 |
| h. All other expenses  | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | \$0 |
| j. Difference between total income and total expenses (d-i)          | \$0 |
| k. List the total amount of all postpetition debts that are past due | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/ eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Lawrence R. Perkins

Signature of Responsible Party

Chief Executive Officer of Manager

Title

Lawrence R. Perkins

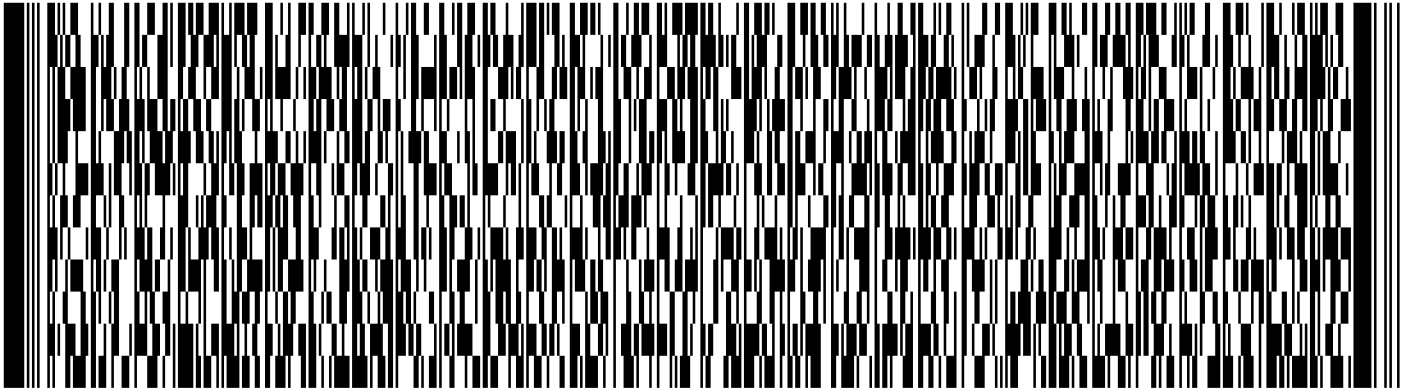
Printed Name of Responsible Party

09/23/2025

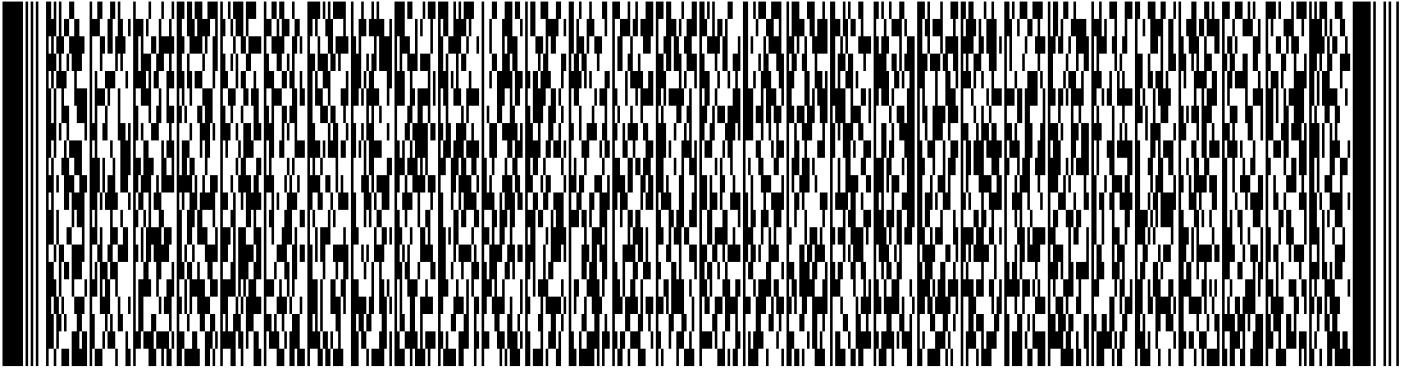
Date

Debtor's Name CRESTLLOYD, LLC.

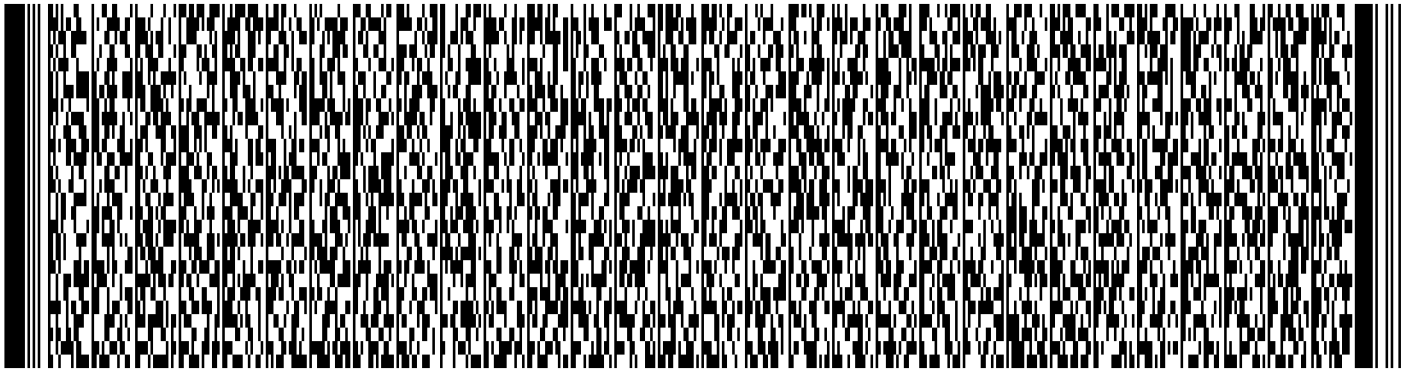
Case No. 21-18205



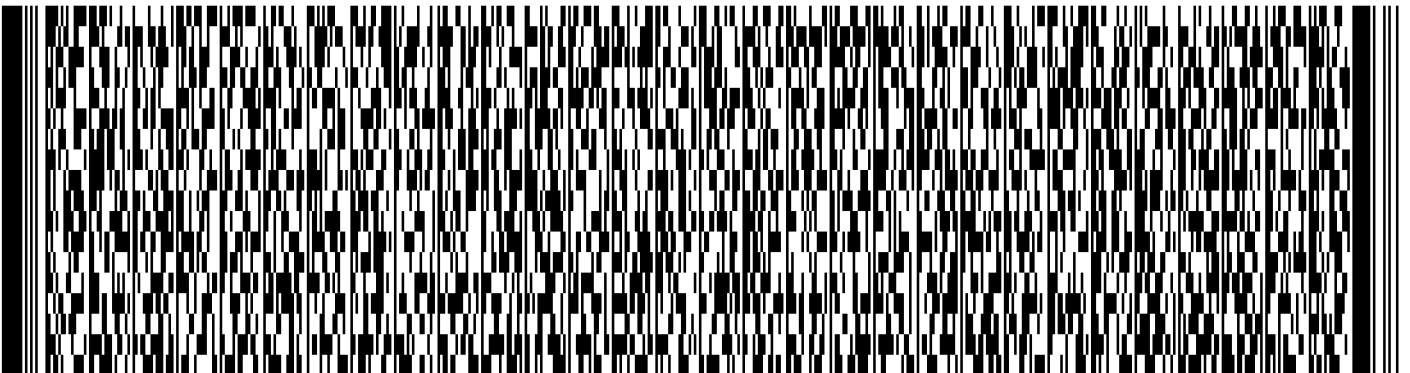
PageOnePartOne



PageOnePartTwo



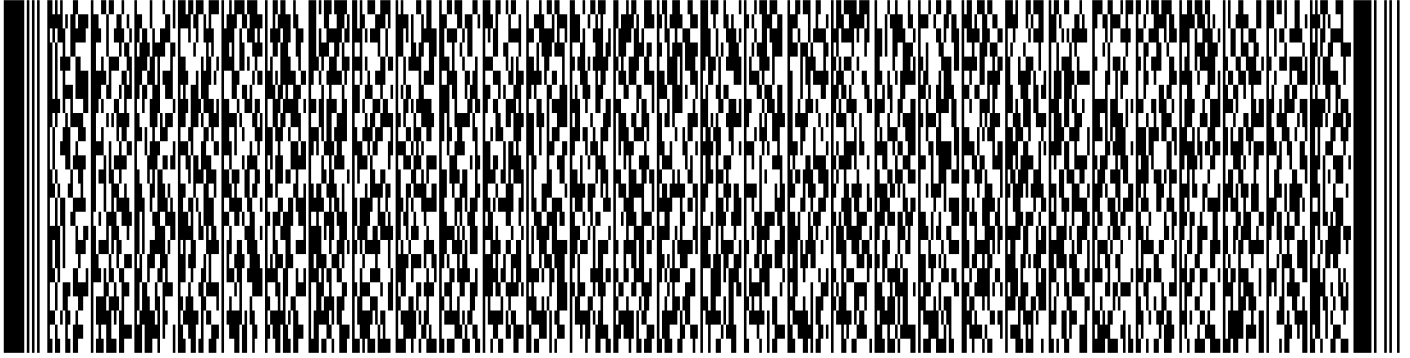
PageTwoPartOne



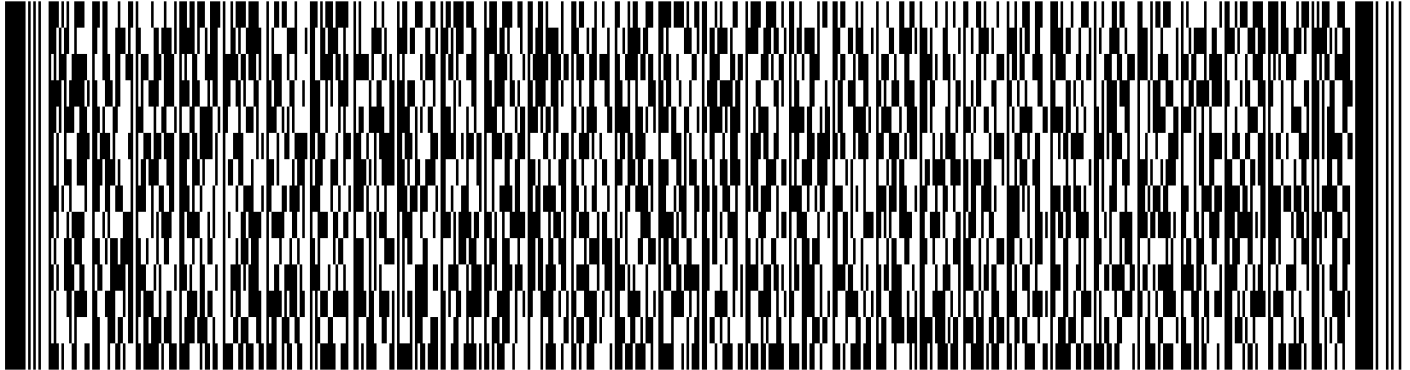
PageTwoPartTwo

Debtor's Name CRESTLLOYD, LLC.

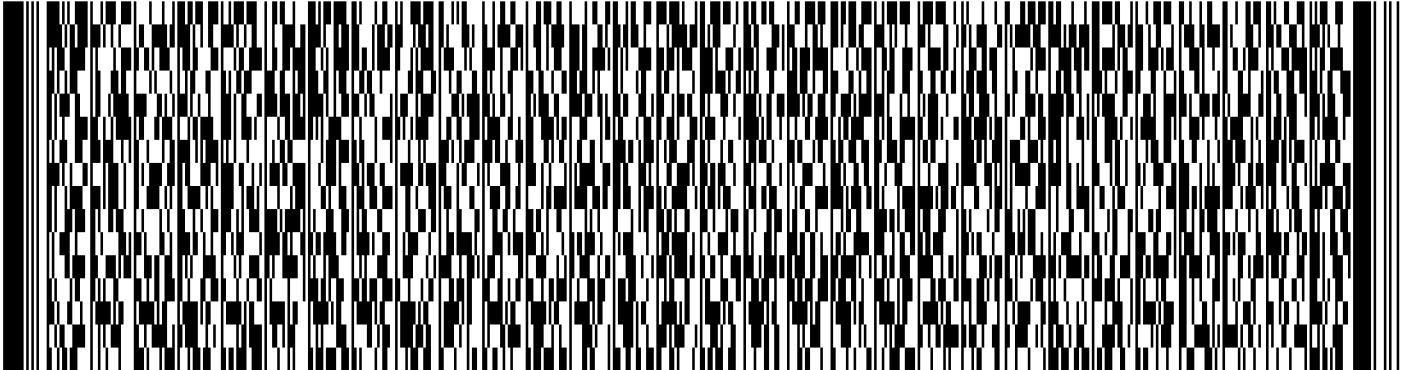
Case No. 21-18205



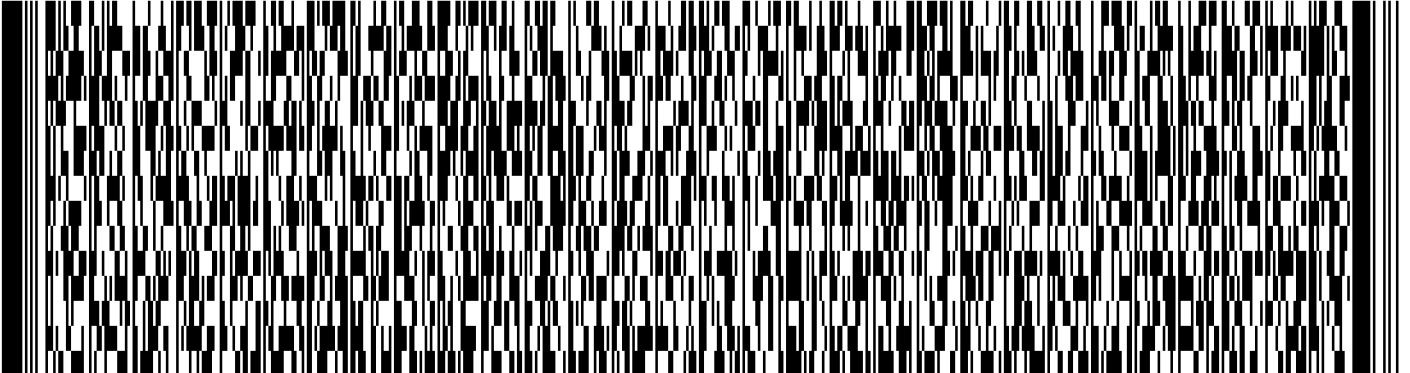
Bankruptcy1to50



Bankruptcy51to100



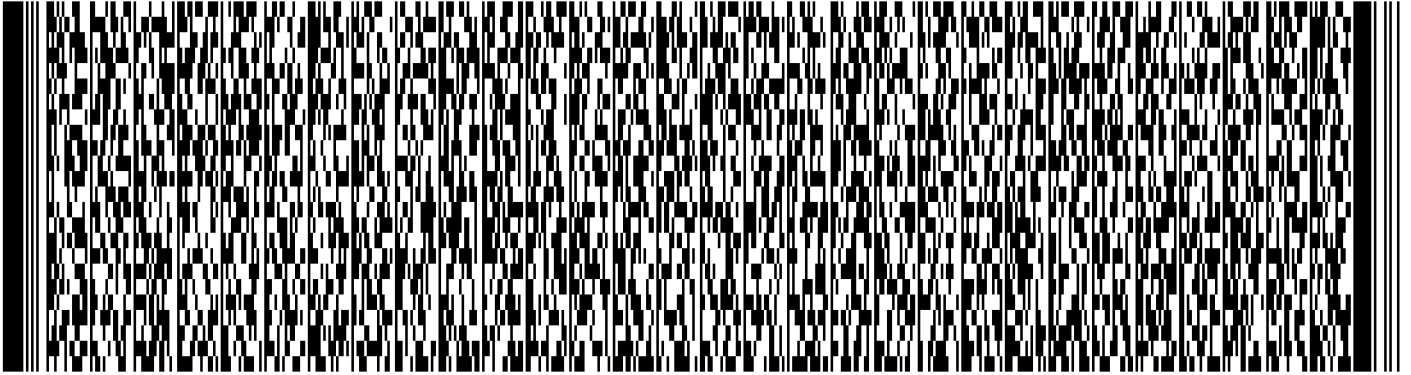
NonBankruptcy1to50



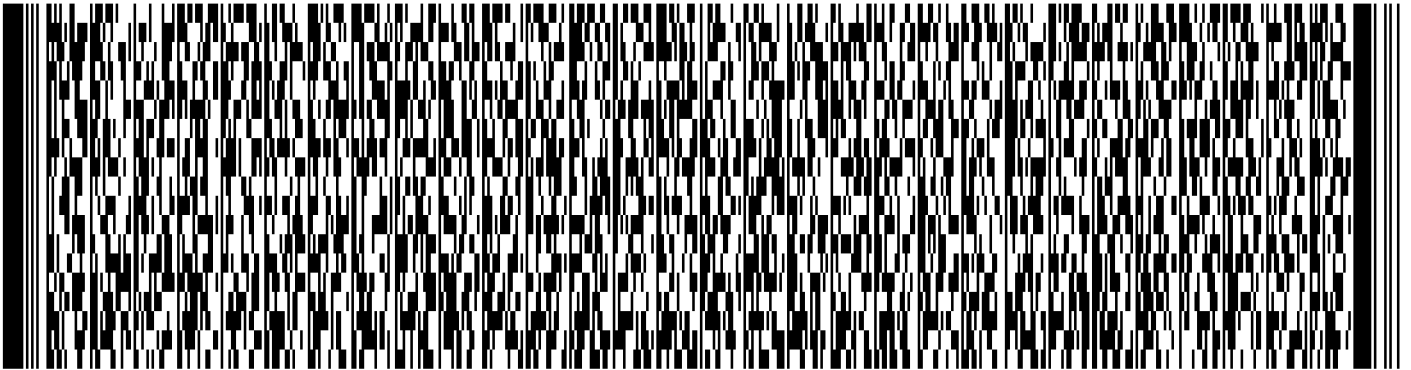
NonBankruptcy51to100

Debtor's Name CRESTLLOYD, LLC.

Case No. 21-18205



PageThree



PageFour

### **MOR NOTES**

**Part 7.i** – The Debtor closed the sale of its only operating asset – a piece of real property – and the Debtor has no employees. Therefore, the Debtor does not currently carry worker’s compensation, property, or general liability insurance.



**Account Information  
Report**  
Crestlloyd, LLC

**August 01, 2025 - August 31, 2025**

**Account: \*4504 (Crestlloyd, LLC DIP , OPERATIONS)**

Available Balance	\$1,961,094.37
Opening Ledger Balance	\$1,961,094.37
Collected Balance	\$1,961,094.37
Current Balance	\$1,961,094.37
Closing Ledger	\$1,961,094.37
Last Activity Date	
Float Amount	\$0.00
Hold Amount	\$0.00
Last Deposit Amount	\$969,803.45
Last Deposit Date	01/31/2023
Credit Line / Overdraft Amount	\$0.00

Report Generated on: 09/22/25 06:04:39 PM

9300 Flair Dr., 1St FL  
El Monte, CA. 91731

## ACCOUNT STATEMENT

Page 1 of 1

STARTING DATE: August 01, 2025

ENDING DATE: August 31, 2025

Total days in statement period: 31

0001

( 0)

CRESTLLOYD, LLC  
CHAPTER 11 DEBTOR IN POSSESSION  
CASE #21-18205  
101 CREEKSIDE CROSSING SUITE 1700-388  
BRENTWOOD TN 37027

Switch to e-statements via our Mobile App or Online Banking for a paperless experience! You can access up to seven years of account history easily at your fingertips. Learn more by visiting [eastwestbank.com/mobile](http://eastwestbank.com/mobile) or call 833.468.8356 for details.

**Trustee-Vendor Money Market**

Account number	0001	Beginning balance	\$40,839,997.34
Low balance	\$40,839,997.34	Total additions	( 1) 106,833.00
Average balance	\$40,839,997.34	Total subtractions	( 0) 0.00
Interest paid year to date	\$750,440.87	Ending balance	\$40,946,830.34

**CREDITS**

Number	Date	Transaction Description	Additions
	08-31	Interest Credit	106,833.00

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount
07-31	40,839,997.34	08-31	40,946,830.34		

**INTEREST INFORMATION**

Annual percentage yield earned	3.12%	Interest bearing days	31
Average balance for APY	\$40,839,997.34	Interest earned	\$106,833.00

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year to date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

(REV 11/07)



**P&L**

Month of August  
8/31/25

<b>Total Revenue</b>	<b>\$0</b>
<b>Operating Expenses:</b>	
Insurance	-
Property Taxes	-
Security, Cleaning, and General Carry	-
Utilities	-
Furnishings	-
Repairs & Maintenance	-
Contingency / Other	-
Total Operating Expenses	-
<b>Selling Expenses:</b>	
Commission	-
Other Closing Costs	-
Total Selling Expenses	-
<b>Restructuring &amp; Professional Expenses:</b>	
Professional and UST Fees	-
Total Restructuring & Professional Expenses	-
<b>Interest and Fees:</b>	
Interest Income	(106,833)
Interest & Fees (DIP)	-
Interest & Fees (Existing debt)	-
Total Interest and Fees	(106,833)
<b>Taxes:</b>	
Taxes	-
Total Expenses	(106,833)
<b>Net Income</b>	<b>\$ 106,833</b>

## Balance Sheet

Month of August  
8/31/25

### Assets

#### Current Assets

Cash and Cash Equivalents	42,907,925
Accounts Receivable	-
Prepaid Expenses	-
Inventory	-
Total Current Assets	42,907,925

Goodwill	-
Property	-

<b>Total Assets</b>	<b>\$ 42,907,925</b>
---------------------	----------------------

### Liabilities

#### Current Liabilities

Accounts Payable	-
Accrued Expenses	-
Total Current Liabilities	-

Long-Term Debt	172,522,908
----------------	-------------

<b>Total Liabilities</b>	<b>172,522,908</b>
--------------------------	--------------------

<b>Shareholder's Equity</b>	<b>\$ (129,614,983)</b>
-----------------------------	-------------------------

<b>Total Liabilities and Equity</b>	<b>\$ 42,907,925</b>
-------------------------------------	----------------------

**Cash Flow**

	Month of August 8/31/25	
<b>Cash &amp; Cash Equivalents beginning of Period</b>	<b>\$</b>	<b>42,801,092</b>
Cash Flow From Operating Activities		
Net Income		106,833
Net Cash Used in Operating Activities		106,833
Cash Flow from Investing Activities		
Construction / Capital Expenditures		-
Net Acquisitions and Sales		-
Net Cash Used in Investing Activities		-
Cash Flow from Financing Activities		
Debt Issuances / Repayments		-
Net Cash Provided by Financing Activities		-
Change in Cash & Cash Equivalents		106,833
<b>Ending Cash</b>	<b>\$</b>	<b>42,907,925</b>